

FINANCIAL WELLNESS - LEVEL 1 - FOR TEACHERS

COURSE OBJECTIVES

OVERVIEW

Many teachers struggle with managing their personal finances, and as a result cannot concentrate effectively on their jobs. The stress from having too much debt, leads to poor job performance. This course helps teachers manage their personal finances, to ensure a minimum of personal debt and being able to live within their means.

This program gives teachers the tools and guidance needed to make smart financial choices.

AT THE END OF THIS TRAINING YOU WILL BE ABLE TO:

- Understand the need for personal financial management
- Apply money management tools
- Draw up a personal budget
- Maintain a healthy credit score
- Recover from debt

INFORMATION

Tel: 0861 2435352

Cost: R 00.00

Duration: 1 Day

SACE Points: 10 PD Points

Website: www.bhelela.com

Reg No: 2002/012340/07

Accreditation Number: PR12977

MODULES

INTRODUCTION TO FINANCE

- What is financial literacy
- Basic financial terms and definitions
- Personal Assets and Expenses
- Net worth

MONEY MANAGEMENT

- Bank accounts
- Account Structure
- Banks in South Africa
- 10 savings and investing tips
- Banking apps

BUDGETING

- What is a budget
- 7 steps to building a budget
- Assessing your income and expenses
- Budget plan
- 8 tips for saving

BUILDING A POSITIVE CREDIT HISTORY

- The national credit act
- Credit Bureaus in South Africa
- Credit Report vs Credit Score
- What you need to know about your score
- How to improve your credit score
- No credit history
- Ways to build your credit report

RECOVERING FROM DEBT

- What to do if you find yourself in debt
- Debt to income ratio
- Arrangement with creditors
- Debt consolidation loan
- Debt review
- Top 10 debt counselling companies
- 5 top tips